

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)

Report and Financial Statements
for the year ended 31 December 2018

Sheil Kinnear Limited
Chartered Accountants and Registered Auditors
Sinnottstown Business Park
Drinagh
Wexford

Company Number: 474539
Charity Number: CHY18985
Charities Regulatory Authority Number: 20073800

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
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Wicklow Hospice Foundation CLG

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Brendan Cuddihy Evanne Cahill Marie Kindlon Sean Dorgan Patrick Corcoran Eugene Murray William Porter
Company Secretary	Thomas McGrath
Charity Number	CHY18985
Charities Regulatory Authority Number	20073800
Company Number	474539
Registered Office and Principal Address	Wentworth Villas Abbey Street Wicklow Co. Wicklow A67EH58
Auditors	Sheil Kinnear Limited Chartered Accountants and Registered Auditors Sinnottstown Business Park Drinagh Wexford
Bankers	Bank of Ireland Main Street Wicklow Co Wicklow AIB Bank Plc Abbey Street Wicklow Co Wicklow
Solicitors	Benville & Robinson Solicitors Riverview House Seapoint Road Bray Co. Wicklow

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2018.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice Charities SORP (effective January 2015) in accordance with FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activities

The principal activities of the company are to relieve people suffering from serious illness through the construction of a hospice to be known as Wicklow Hospice in Co Wicklow, and to support a comprehensive palliative care service in County Wicklow.

The company is limited by guarantee not having a share capital.

Directors

The directors who served throughout the year, except as noted, were as follows:

Brendan Cuddihy
Evanne Cahill
Marie Kindlon
Sean Dorgan
Patrick Corcoran
Eugene Murray
William Porter

Each year one third of the current directors retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

Future Developments

The Directors expect that construction of the Hospice will be completed in Autumn 2019 and that services will be provided there by the end of 2019.

Post Balance Sheet Events

Construction work on the Hospice is ongoing. A capital grant of €1,250,000 towards the capital cost of the Hospice was received from HSE in March 2019.

Objectives and Activities

As the primary objective is to arrange for the construction of Wicklow Hospice, fundraising activities to enable that continued throughout the year, organised by trustees, volunteer supporters and friends, and by the company's sole administrator.

Achievements and Performance

A total of €1,249,912 was generated through fundraising and donations (compared with €572,381 in 2017). Fundraising expenses of €68,625 (2017 - €17,315) and administration expenses of €47,264 (2017 - €49,702) were incurred in the year. A large number of people helped the company's progress financially and by voluntary efforts.

Financial Review

The company had a net increase in funds in the year of €1,134,023, and total funds stood at €4,981,230 at the year end. During the year, €2,270,907 was expended on construction costs and professional fees on the hospice building, which added to the value of fixed assets.

Structure, Governance and Management

The company is limited by guarantee not having a share capital, with memorandum and articles of association. The Directors are elected by the members in general meeting. The Directors are the trustees of the charity, serve in a completely voluntary way and receive no payments or expenses of any kind. They are collectively responsible for the governance and management of all of the affairs of the company. The only employee is an administrator.

Reference and Administrative details

Full details are set out in page 3.

Auditors

The auditors, Sheil Kinnear Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the year ended 31 December 2018

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Wentworth Villas, Abbey Street, Wicklow, Co. Wicklow, A67EH58.

Signed on behalf of the Board

Sean Dorgan
Director

Date: 23rd April 2019

Patrick Corcoran
Director

Date: 23rd April 2019

Wicklow Hospice Foundation CLG

(A company limited by guarantee, not having a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) in accordance with FRS 102 has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board of Directors

Sean Dorgan
Director

Date: 23rd April 2019

Patrick Corcoran
Director

Date: 23rd April 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Wicklow Hospice Foundation CLG

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Wicklow Hospice Foundation CLG ('the company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Wicklow Hospice Foundation CLG

(A company limited by guarantee, not having a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8fa98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Mc Donald
for and on behalf of
SHEIL KINNEAR LIMITED
Chartered Accountants
Sinnottstown Business Park
Drinagh
Wexford

Date: 25th April 2019

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Total 2017 €
Incoming Resources					
Generated funds:					
Activities for generating funds					
Fundraising income		312,151	-	312,151	338,258
Investment Income	4	72	-	72	240
Charitable activities:					
Donations - restricted		-	159,694	159,694	105,186
Donations - unrestricted		777,995	-	777,995	128,697
Total incoming resources	2	1,090,218	159,694	1,249,912	572,381
Resources Expended					
Fundraising expenses		68,625	-	68,625	17,315
Resources Expended on Charitable Activities					
Administration expenses		47,264	-	47,264	49,702
Total Resources Expended	5	115,889	-	115,889	67,017
Transfers between funds		-	-	-	-
Net movement in funds for the year		974,329	159,694	1,134,023	505,364
Reconciliation of funds					
Balances brought forward at 1 January 2018		2,915,626	931,581	3,847,207	3,341,843
Balances carried forward at 31 December 2018		3,889,955	1,091,275	4,981,230	3,847,207

Approved by the Board of Directors on 23rd April 2019 and signed on its behalf by:

Sean Dorgan
Director

Patrick Corcoran
Director

Wicklow Hospice Foundation CLG

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	Statement of Financial Activities	2018 €	2017 €
Gross income	Unrestricted funds	1,090,218	
	Restricted funds	159,694	
		1,249,912	572,381
Total income		1,249,912	572,381
Total expenditure		(115,889)	(67,017)
Net income/(expenditure)		1,134,023	505,364

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis.

Approved by the Board of Directors on 23rd April 2019 and signed on its behalf by:

Sean Dorgan
Director

Patrick Corcoran
Director

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
BALANCE SHEET
as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	9	<u>2,802,342</u>	<u>533,348</u>
Current Assets			
Debtors	10	2,516	6,151
Cash and cash equivalents		<u>2,181,384</u>	<u>3,497,574</u>
		2,183,900	3,503,725
Creditors: Amounts falling due within one year	11	<u>(5,012)</u>	<u>(189,867)</u>
Net Current Assets		<u>2,178,888</u>	<u>3,313,858</u>
Total Assets less Current Liabilities		<u>4,981,230</u>	<u>3,847,206</u>
Funds			
Restricted funds		1,091,275	931,581
General fund (unrestricted)		<u>3,889,955</u>	<u>2,915,625</u>
Total funds	14	<u>4,981,230</u>	<u>3,847,206</u>

Approved by the Board of Directors on 23rd April 2019 and signed on its behalf by:

Sean Dorgan
Director

Patrick Corcoran
Director

Wicklow Hospice Foundation CLG

CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Net movement in funds		1,133,951	505,123
Adjustments for:			
Depreciation		1,913	1,913
		<u>1,135,864</u>	<u>507,036</u>
Movements in working capital:			
Movement in debtors		3,636	(3,058)
Movement in creditors		(184,855)	179,687
		<u>954,645</u>	<u>683,665</u>
Cash flows from investing activities			
Interest received		72	240
Payments to acquire tangible assets		(2,270,907)	(200,904)
		<u>(2,270,835)</u>	<u>(200,664)</u>
Net cash generated from investment activities			
		<u>(1,316,190)</u>	<u>483,001</u>
Net increase in cash and cash equivalents		3,497,574	3,014,573
Cash and cash equivalents at 1 January 2018			
		<u>3,497,574</u>	<u>3,014,573</u>
Cash and cash equivalents at 31 December 2018	18	<u>2,181,384</u>	<u>3,497,574</u>

Wicklow Hospice Foundation CLG

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Wicklow Hospice Foundation CLG is a company incorporated in the Republic of Ireland. The registered office is Wentworth Villas, Abbey Street, Wicklow, Co. Wicklow which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements are presented in Euros (€) which is also the functional currency of the company.

ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities, the Balance Sheet and Statement of Cash Flows. Departure from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular reasons. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted free reserves

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Governance costs are those associated with constitutional and statutory requirements.

Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 0% Straight line
Computer software & equipment	- 20% Straight line

Taxation

The company has charitable exemption status (Charity reference CHY18985). As a result, the company does not have any taxation liability.

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

2. INCOMING RESOURCES

Unrestricted funds from fundraising and donations raised during the year amounted to €1,090,218. In addition, restricted funds received during the year amounted to €159,694. A total of €1,091,275 of restricted funds has been received to the balance sheet date. A sum of €1,000,000 has been pledged by a single donor. These restricted funds are only to be utilised for the purpose of building a hospice for the people of Wicklow.

3. NET INCOMING RESOURCES	2018	2017
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	<u>1,913</u>	<u>1,913</u>

4. INVESTMENT AND OTHER INCOME	2018	2017
	€	€
Bank interest	<u>72</u>	<u>240</u>

5. ANALYSIS OF RESOURCES EXPENDED

	2018	Total	Total
	€	€	2017
		€	€
Fundraising costs			
Expenses of fundraising	<u>68,625</u>	<u>68,625</u>	<u>17,315</u>
Other costs			
Salary cost	32,148	32,148	30,560
Insurance	1,262	1,262	1,004
Light & heat	693	693	445
Postage & stationery	379	379	999
Telephone	1,284	1,284	1,387
Computer costs	2,207	2,207	6,510
Bank charges & credit card charges	1,234	1,234	1,075
Depreciation	1,913	1,913	1,913
Sundry expenses	1,258	1,258	647
Subscriptions	150	150	150
	<u>42,528</u>	<u>42,528</u>	<u>44,690</u>
Governance Costs:	<u>4,736</u>	<u>4,736</u>	<u>5,012</u>
Totals	<u>115,889</u>	<u>115,889</u>	<u>67,017</u>

6. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Administratio	Total	Total
	n expenses		
	2018	2018	2017
	€	€	€
Charitable activities:			
Direct and other costs			
Costs	<u>(47,264)</u>	<u>(47,264)</u>	<u>(49,702)</u>

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Governance 2018 €	Basis of Apportionment
Audit Fees	4,305	Governance
Legal and professional	431	Governance
	<u>4,736</u>	
Total	<u><u>4,736</u></u>	

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018 Number	2017 Number
Fundraising & administration	<u>1</u>	<u>1</u>
The staff costs comprise:	2018	2017
	€	€
Wages and salaries	29,000	27,603
Social security costs	3,148	2,956
	<u>32,148</u>	<u>30,559</u>

9. TANGIBLE FIXED ASSETS

	Long leasehold property €	Computer software & equipment €	Total €
Cost			
At 1 January 2018	528,842	9,564	538,406
Additions	2,270,907	-	2,270,907
At 31 December 2018	<u>2,799,749</u>	<u>9,564</u>	<u>2,809,313</u>
Depreciation			
At 1 January 2018	-	5,058	5,058
Charge for the year	-	1,913	1,913
At 31 December 2018	<u>-</u>	<u>6,971</u>	<u>6,971</u>
Net book value			
At 31 December 2018	<u><u>2,799,749</u></u>	<u><u>2,593</u></u>	<u><u>2,802,342</u></u>
At 31 December 2017	<u>528,842</u>	<u>4,506</u>	<u>533,348</u>

The cost of additions to land and buildings in the year include construction costs of the Wicklow Hospice building and related professional costs.

The land at Magheramore, Co Wicklow was donated by the Missionary Sisters of St. Columban at nil cost.

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

10. DEBTORS			2018	2017
			€	€
Prepayments and accrued income			<u>2,515</u>	<u>6,151</u>
11. CREDITORS			2018	2017
Amounts falling due within one year			€	€
Taxation and social security costs (Note 12)			2,280	2,142
Accruals			2,732	187,725
			<u>5,012</u>	<u>189,867</u>
12. TAXATION AND SOCIAL SECURITY			2018	2017
			€	€
Creditors:				
PAYE / PRSI			<u>2,280</u>	<u>2,142</u>
13. ANALYSIS OF NET ASSETS BY FUND				
	Fixed assets	Current assets	Current liabilities	Total
	- charity use			
	€	€	€	€
Restricted income				
Donations	-	1,091,275	-	1,091,275
Unrestricted income				
Fundraising	2,802,343	1,092,624	(5,012)	3,889,955
	<u>2,802,343</u>	<u>2,183,899</u>	<u>(5,012)</u>	<u>4,981,230</u>
14. ANALYSIS OF MOVEMENTS ON FUNDS				
	Balance	Incoming resources	Resources expended	Balance
	1 January			31 December
	2018			2018
	€	€	€	€
Restricted income				
Donations	931,581	159,694	-	1,091,275
Unrestricted income				
Fundraising	2,915,626	1,090,218	(115,889)	3,889,955
Total funds	<u>3,847,207</u>	<u>1,249,912</u>	<u>115,888</u>	<u>4,981,230</u>
15. STATUS				
The company is limited by guarantee not having a share capital.				
The liability of the members is limited.				
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.				

Wicklow Hospice Foundation CLG
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

16. CAPITAL COMMITMENTS	2018	2017
	€	€
Details of capital commitments at the accounting date are as follows:		
Contracted for but not provided in the financial statements	7,039,138	-

Capital commitments relate to the construction costs of the Hospice facility at Magheramore, Co. Wicklow.

17. RELATED PARTY TRANSACTIONS

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the financial year.

18. CASH AND CASH EQUIVALENTS	2018	2017
	€	€
Cash and bank balances	1,117,240	1,066,272
Cash equivalents	1,064,144	2,431,302
	2,181,384	3,497,574

19. POST-BALANCE SHEET EVENTS

Construction work on the Hospice is ongoing. A capital grant of €1,250,000 towards the capital cost of the Hospice was received from HSE in March 2019.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 23rd April 2019.

WICKLOW HOSPICE FOUNDATION CLG
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

Wicklow Hospice Foundation CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the year ended 31 December 2018

	2018 €	2017 €
Income		
Donations - restricted	159,694	105,186
Donations - unrestricted	778,245	133,372
Fundraising income	311,901	333,583
	<u>1,249,840</u>	<u>572,141</u>
Cost of generating funds		
Fundraising expenses	68,625	17,314
	<u>68,625</u>	<u>17,314</u>
Gross surplus	<u>1,181,215</u>	<u>554,827</u>
Expenses		
Wages and salaries	29,000	27,603
Social security costs	3,148	2,956
Insurance	1,262	1,004
Light and heat	693	445
Printing, postage and stationery	379	999
Telephone	1,284	1,387
Computer costs	2,207	6,510
Travel expenses	1,257	628
Legal and professional	431	1,323
Auditor's remuneration	4,305	3,690
Bank charges	788	633
Credit card charges	445	442
General expenses	2	21
Subscriptions	150	150
Depreciation	1,913	1,913
	<u>47,264</u>	<u>49,704</u>
Miscellaneous income		
Bank interest	72	240
Net surplus	<u><u>1,134,023</u></u>	<u><u>505,363</u></u>

